

Bill Cara has become the defacto spokesman for a growing group of finance and investment professionals who are speaking out on inequities in capital markets. He started blogging four years ago with perhaps 20 readers “tuning in” a day. His message for the investor was: “... what you need to know to compete against Wall Street”. He has maintained his “day one” thinking through four years of daily writing and steadily built a large blog readership ranked as one of the more elite and enlightened among that of any media offering. His readers work with him as a community through lively discourse and help evolve and fine tune the focal point around which his views are anchored – capital markets and social equity. His unique ideas have now infused themselves into the commentary of broadcast, industry and political leaders such that *Lessons from the Trader Wizard* offers different things to various readers. Traders will be exposed to a way of looking at markets that can not be found in the classroom. Investors will find the clear basis for assessing the appropriateness of their portfolio with an increasingly global “trading floor”. Scholars of the dynamics of groundswell movements and social change, will witness the direction cumulatively initiated by Bill Cara’s writings, which mirror his transition from that of altruistic trader-statesman to Free Markets Patriot^(sm). There are many ways to yet develop and envision the core thinking as regards Free Markets Patriotism^(sm) and the protection of trader rights that Bill Cara uniquely advocates. *Lessons from the Trader Wizard* embellishes and puts into perspective the appeal of the daily journalistic correspondence on free market dynamics that people, in growing numbers, have come to expect from the Bill Cara Blog.

Peter C. Simmons, Ph.D
Chief Market Sciences Executive
Enterprise Support Company/ESC



Lessons from the Trader Wizard

Bill Cara

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Lessons from the Trader Wizard

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Lessons from the Trader Wizard

Dedication

To Pat, Will and Stef, for your love and understanding. And to my late parents John and Kay Ciccarelli, for your gift of values.

Acknowledgements

As this book probably took me 40 years to write, I have many teachers and industry associates to thank. After business schools at Waterloo Lutheran University and McMaster University, and a career in public accounting, a second career in systems consulting and a third career in the securities industry, I believe I learned a lot.

Along the way, I took notes and put them into files with the hope that one day I would write this book. You may spot a little of Graham & Dodd, Edwards & McGee, Warren Buffett and others. They all had a profound influence on me.

Unquestionably, the two people who had the biggest influence in my trading and my writing are Ian Notley, who has been described as “the world’s finest technical analyst of capital markets,” and Frank Kaplan, who I consider to be a business writer without equal. Ian taught me how to see the inter-related parts of the big picture, and Frank convinced me to write it simply.

As a first time author and close to 1,000 pages of notes, I probably wasn’t the easiest client taken on by ISI Publications. But Sarah Barham, CEO and co-founder of ISI, Carol Bonnett, Editorial Director, and Eleanor Bramah, Editor, persisted for a year as I went through a series of re-writes, the likes of which I am sure they had never seen before.

I’d also like to thank Richard Zemnickis, Bud Wood and David Rosenblum for assisting with the graphics, and Ermanno Pascutto and William Woods for pointing me to ISI Publications.

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Table of Contents

Part 1 – What is the Market? What is Trading?.....	1
Chapter 1: Getting your head around capital markets and your place in it.....	3
What is the market?.....	3
Stop listening and talking; start reading and thinking, then doing.....	9
Chapter 2: Deciding to self-trade, get help or do a little between.....	15
Do you really want to be a professional trader?.....	15
Chapter 3: Choosing your advisor carefully.....	19
Choosing advice and administration from the sell-side.....	19
Licensed buy-side portfolio manager.....	22
Choosing a fee-based financial planner.....	25
Market advisory letters: A few things to know.....	28
Chapter 4: Purchasing investment products called mutual funds.....	31
The case for mutual funds.....	31
The case against mutual funds.....	33
Open-end load funds.....	34
Open-end no-load funds.....	35
Chapter 5: So, Mr. Trader, you decided to take control of your own affairs.....	37
Building a trading plan.....	37
Three basic aspects of markets you will have to learn.....	40
Five mistakes even professional traders make.....	43
A strategy for the conservative trader; how to deal with inflation.....	48
A strategy for the enterprising trader; zero in on corporate management..	50
A strategy for the speculative trader; seeking hidden opportunity.....	52

Lessons from the Trader Wizard

Part 2 – Cara’s Approach to Trading Bonds and Bond Funds.....	55
Chapter 1: What is a bond?.....	57
How interest is calculated and paid.....	58
How bonds are rated.....	58
Differences in bonds.....	59
How to read bond quotations and figure yields.....	61
About prices and yields of bonds.....	62
What you should consider before trading bonds.....	64
The relative safety of fixed income securities.....	66
Guidelines for trading the bond market.....	67
The yield curve.....	71
Chapter 2: Choosing between bonds and bond funds.....	77
Open-end bond funds.....	77
Closed-end bond funds.....	78
Retractable bond funds.....	78
High-yield bond funds.....	79
Bond ETFs.....	79
Chapter 3: Money market funds: Cash is an asset class too.....	85
Putting money to work to preserve capital and beat inflation.....	85
Part 3 – Trading Stocks (Also Called Equities).....	91
Chapter 1: Macro-economics: Where public and private sectors meet..	93
Trying to understand economics, the Fed and the market.....	93
Economic analysis protocols I’ve used for over 20 years and still recommend.....	99
Chapter 2: Fundamental (corporate) data.....	103
How to read and analyze corporate financial data.....	104
How to read a corporate balance sheet.....	106
How to read the statement of income.....	109
Quick review of corporate results.....	110

Table of Contents

Chapter 3: Combining corporate and market data for quantitative analysis.....	115
The quant “gurus”.....	115
The automated decision system “gurus”.....	116
Chapter 4: Technical (market data analysis).....	119
Technical analysis studies.....	119
When dealing in price series data, the subject is timing.....	120
Understanding my basic approach to technical analysis.....	122
Chapter 5: How equity markets are sliced and diced.....	129
Sectors.....	129
Chapter 6: Countries.....	143
International market trading considerations: USA versus the world.....	144
Trading considerations of foreign stocks.....	146
Trading considerations for Dow 30 stock watchers.....	147
Canadian securities.....	151
Latin American stocks.....	154
UK and European stocks.....	155
South Asia, including India, Malaysia and Singapore.....	160
Other important Asia-Pacific markets, including Korea, Taiwan and Australia.....	168
Chapter 7: Knowing the playing field.....	169
A rising tide floats all boats (and vice versa).....	169
A study of market interrelationships.....	171
Fastest moving industries and groups.....	174
Chapter 8: Exchange-traded equity funds, including closed-end funds.....	179
Buying major sector and country ETFs.....	180
Buying big-cap stocks and ETFs.....	182
Buying small-cap and mid-cap stocks and ETFs	184
Chapter 9: Selecting equity mutual funds.....	185
The importance of what to buy.....	186

Lessons from the Trader Wizard

Chapter 10: About growth.....	187
Search for “growth-oriented” common stocks.....	187
Differentiating the valuation of growth from price.....	190
How stupid can one get?.....	191
How to relate future earnings and current market prices.....	193
A growth stock price evaluator.....	195
Finding growth stocks objectively.....	196
Seeking growth from well-established companies.....	203
Finding growth potential in unseasoned companies.....	206
Chapter 11: About value.....	211
Balance sheet checklist for value-conscious traders.....	211
Income statement checklist for value-conscious traders.....	215
Keys to determining a stock’s fair value.....	219
Using quantitative analysis to find “value” stocks.....	222
Seeking “value” in stocks of potential turnaround companies.....	228
Chapter 12: Growth + approximate fair value = quality [the Cara 100 concept].....	231
Finding “quality” companies: stable long-term profitability.....	231
How to determine prudent price-earnings ratios for quality companies...	233
Chapter 13: The importance of when to buy.....	237
Tools and techniques of overall market buy/sell timing.....	237
Guidelines for “when” to buy a stock.....	242
Summary.....	245
Guidelines for “when” to sell a stock.....	245
Summary.....	252
Chapter 14: The Cara Market Phases Model and Oscillator.....	253
A secret strategic weapon: The Cara Trading Oscillator and the Cara Market Phases Model.....	253
Part 4 – Specialties to Trade.....	255
Chapter 1: About trading options.....	257
Mystique.....	259
Trying to figure out options premiums.....	261
Strategies for writing call options.....	262

Table of Contents

Guidelines for writing options.....	262
About writing naked calls.....	266
About writing put options.....	267
Guidelines on writing naked puts.....	268
Strategies for buying call options.....	269
Strategies for buying put options.....	270
How a beginner can trade options effectively.....	271
Summary of option strategies.....	275
Chapter 2: Trading the commodities, futures and currencies contract markets.....	277
About Moving Averages.....	279
Advice for the commodity trading novice.....	280
Trading in commodities and futures funds.....	284
Trading in financial futures.....	285
Futures contract specifications.....	285
Trading in the “soft” commodities markets.....	290
Trading in market-index and indicator futures.....	296
Trading in metals futures.....	297
Trading in gold futures.....	297
The Trader Wizard’s experience in the gold market.....	302
Trading in oil and other energy futures.....	305
Chapter 3: Trading in foreign currencies.....	309
Chapter 4: Preferred, rights and warrants.....	313
Why some traders like preferred over common shares.....	313
Guidelines for trading in preferred shares.....	314
Trading preferred shares to maximize dividend income.....	316
Convertible preferred shares.....	317
Convertible debentures.....	318
About the trading of rights and warrants.....	326
About trading warrants.....	328
Chapter 5: Special situations.....	335
Buying micro-cap stock.....	335
Is a special situation a speculation, promotion or scam?.....	337
A good speculation.....	341
Guidelines for trading in special situations.....	342
Guidelines for new issues (IPOs).....	344
The professional arbitrage game.....	347
About stock splits.....	348

Lessons from the Trader Wizard

American depository receipts (ADRs).....	350
Speculating in collectibles.....	352
Chapter 6: The mechanics of buying and selling: The Trader Wizard’s “How To” Guidelines.....	353
Definitions of the most widely used market and limit orders.....	353
How to use stop orders.....	355
Guidelines for maximizing trading profits.....	357
Understand how leverage works before using margin.....	359
Margin rules.....	360
How to effectively use margin.....	361
About short-selling stocks.....	364
Selling against the box.....	375
Automatic (formula) trading by dollar cost averaging plans.....	376
Tax write-offs are not the key to successful trading.....	382
Wrap-up.....	383
Afterword.....	385
The Cara 100.....	387
Glossary of Terms.....	391

